

FINANCE AND RESOURCES COMMITTEE

THURSDAY, 10 DECEMBER 2020

Present: Councillor G Marshall, Chair

Councillors: S A Bagshaw
B C Carr
S J Carr (Vice-Chair)
E Cubley
S Easom
E Kerry
P Lally
J M Owen (substitute)
P J Owen
M Radulovic MBE
P D Simpson
E Williamson

An apology for absence was received from Councillor P Roberts-Thomson.

32 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

33 **MINUTES**

The minutes of the meeting held on 8 October 2020 were confirmed as a correct record.

34 **REFERENCES**

34.1 **POLICY AND PERFORMANCE**

2 December 2020

East Midlands Development Corporation – Interim Vehicle the Establishment of EM Devco Company Limited by Guarantee CLG

The Committee considered the reference from the Policy and Performance Committee.

RESOLVED that the expected financial contribution of £500,000 over three financial years funded from the Council's general fund reserves, with the profile from 21/22, 22/23 and 23/24 to be confirmed, subject to the following conditions:

- a) That the funds will not be used in a manner which contravenes state aid rules,

- b) If the government decides not to financially contribute to the interim vehicle the Council, will reserve the right to review its financial commitment;
- c) If government policy changes so that the HS2 hub station does not come to Toton the Council, will reserve the right to review its position
- d) For consensus on a number of key points namely agreement by the council's representative on the board to the annual business plan; changes to the articles, the process for appointment of independent directors and the decision to move to a statutory development company.
- e) That the council will look to ensure that the freeport proposition and any development on the Ratcliffe on Soar site is consistent with the Council's net carbon zero climate change strategy ambitions.
- f) That the council will look to ensure that the freeport proposition and any development on the Ratcliffe on Soar site is consistent with the Council's net carbon zero climate change strategy ambitions and contribute to regional resilience and clean growth and that the ambition for the national skills academy in the Broxtowe area be further developed and strengthened.

34.2 ENVIRONMENT AND CLIMATE CHANGE COMMITTEE

23 November 2020

Garden Waste Subscription Charges

The Committee consider the reference from the Environment and Climate Change Committee.

RESOLVED that:

1. The price for the first bin for 2021/22 be increased to £36.00
2. The price for additional bins for 2021/22 be increased to £22.00

34.3 JOBS AND ECONOMY COMMITTEE

19 November 2020

Markets Officer Programme

The Committee considered the reference from the Jobs and Economy Committee.

RESOLVED that the additional finance of £2,000 be approved.

35 GRANTS TO VOLUNTARY AND COMMUNITY ORGANISATIONS, CHARITABLE BODIES AND INDIVIDUALS INVOLVED IN SPORTS, THE ARTS AND DISABILITY MATTERS 2020/21

The Committee considered the requests for grant aid in accordance with the provisions of the Council's Grant Aid Policy.

RESOLVED that the applications be dealt with as follows:

2nd Kimberley Scout Group	7,000
5th Stapleford Scout Group	4,500

36 CAPITAL PROGRAMME 2020/21 UPDATE

Members considered the Capital Programme 2020/21 update. The Committee noted the 2020/21 capital programme included schemes totalling £4,238,000 that were carried forward from 2019/20.

RESOLVED that the capital budget variations for 2020/21 as set out in appendix 3 of the report be approved.

37 CAPITAL PROGRAMME 2020/21 -NEW BUILD OAKFIELD ROAD

The Committee considered the allocation of an additional £65,000 from the 2020/21 HRA Capital Programme to build 5 highly energy efficient flats.

It was noted that the funding was mainly related to the lack of capacity with the existing electrical network at Oakfield Road and the subsequent upgrade work required by Western Power, at a cost of £46,000.

RESOLVED that the 2020/21 Capital Programme be amended so that the budget for the New Build – Oakfield Road scheme be increased from £700,000 to £765,000 with the additional £65,000 cost met from HRA capital receipts.

38 GENERAL FUND REVENUE BUDGET AMENDMENTS 2020/21

Members considered the General Fund Revenue Budget Amendments 2020/21.

RESOLVED that the amendments to the General Fund 2020/21 revenue budget as set out in appendices 1 and 2 be approved.

39 TREASURY MANAGEMENT AND PRUDENTIAL INDICATORS 2020/21 - MID YEAR REPORT TO 31 OCTOBER 2020

The Committee noted the treasury management activity and the actual prudential indicators for 2020/21 up to 31 October 2020.

40 WORK PROGRAMME

It was agreed that a report on changes to staffing costs from May 2019 be included at the February meeting.

RESOLVED that the Work Programme, as amended, be approved.

41 EXCLUSION OF PUBLIC AND PRESS

RESOLVED that, under Section 100A of the Local Government Act, 1972, the public and press be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraphs 1, 2 and 3 of Schedule 12A of the Act.

42 IRRECOVERABLE ARREARS

RESOLVED that the arrears in excess of £1,200 on national non-domestic rates, council tax, rents, housing/council tax benefit overpayment and sundry debtors as set out in the report be written off and to note the exercise of the Deputy Chief Executive's delegated authority under financial regulation 5.9.

43 POTENTIAL LETTING FOR A SCHOOL - DURBAN HOUSE EASTWOOD

RESOLVED that the item was deferred for further information to be considered at a future meeting.